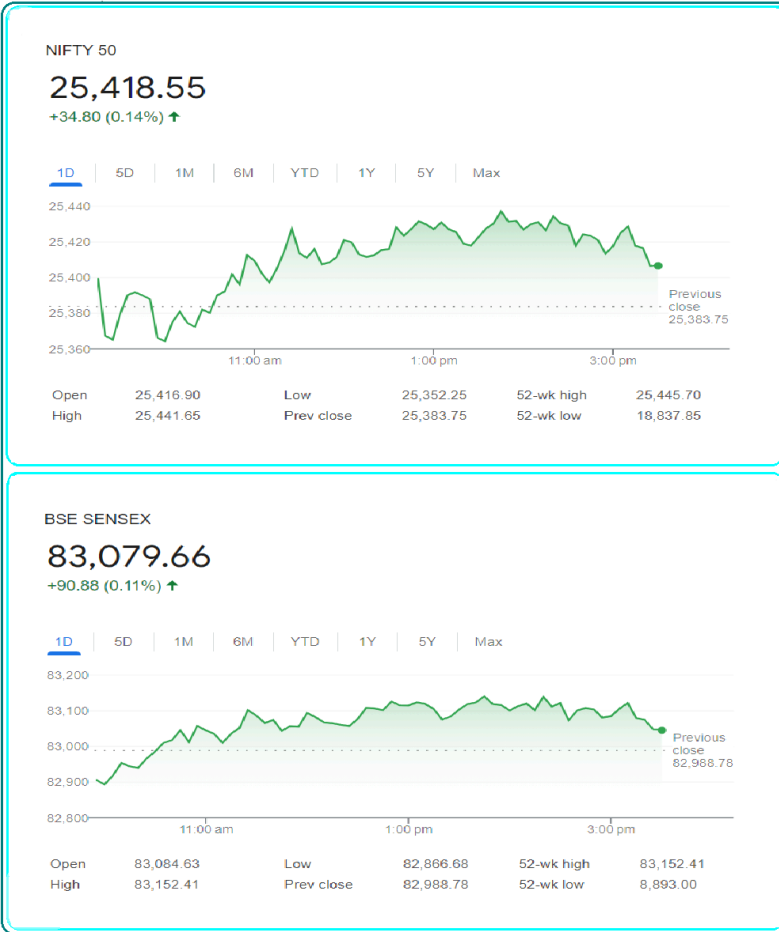


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25418.55	25383.75	0.14%
S&P BSE SENSEX	83079.66	82988.78	0.11%
NIFTY MID100	60180.75	60259.75	-0.13%
NIFTY SML100	19465.55	19537.75	-0.37%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52188.65	52153.15	0.07%

Market Wrap Up

- The domestic equity indices ended with limited gains. The Nifty settled above the 25,400 level after hitting the day's low of 25,352.25 in morning trade.
- The S&P BSE Sensex was up 90.88 points or 0.11% to 83,079.66. The Nifty 50 index rose 34.80 points or 0.14% to 25,418.55.
- The S&P BSE Mid-Cap index shed 0.08% and the S&P BSE Small-Cap index fell 0.13%.
- Among the sectoral indices, the Nifty Realty index (up 0.61%), the Nifty consumer durables index (up 0.49%) and the Nifty Auto index (up 0.26%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media Index (down 1.19%), the Nifty PSU Bank (down 0.58%) and the Nifty Metal index (down 0.42%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **2507** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, INFY**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE, SBIN, ITC**.
- **Unwinding** position for the **September** series has been witnessed in **HDFCBANK, BAJFINANCE, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25896.40	25829.65	0.26%
NIFTY FMCG	64686.45	64597.00	0.14%
NIFTY IT	43415.00	43352.65	0.14%
NIFTY METAL	9388.15	9427.70	-0.42%
NIFTY PHARMA	23383.65	23448.75	-0.28%
NIFTY REALTY	1066.20	1059.70	0.61%
BSE CG	72921.12	73057.77	-0.19%
BSE CD	67375.58	67073.85	0.45%
BSE Oil & GAS	30800.28	30750.29	0.16%
BSE POWER	8370.41	8370.62	0.00%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36203.22	36581.76	-1.03%
HANG SENG	17660.02	17422.12	1.37%
STRAITS TIMES	3593.42	3570.43	0.64%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	CLOSED	CLOSED	-
JAKARTA	7831.78	7812.13	0.25%
TAIWAN	CLOSED	21850.08	-
KLSE COMPOSITE	1664.28	1652.15	0.73%
ALL ORDINARIES	8361.20	8341.10	0.24%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	107675.46	107496.57
NSE F&O	37655062.88	25389018.83

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	482.69
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Infosys** announced a collaboration with Life Insurance Corporation of India (LIC) to accelerate its transformation project, Digital Innovation and Value Enhancement.
- **Firstsource Solutions** announced collaboration with Microsoft to deliver cutting-edge digital transformation services to clients worldwide.
- **Torrent Power** entered into a memorandum of understanding (MoU) with the Government of Gujarat for execution of 5 GW solar, wind or solar-wind hybrid project at Dwarka District in Gujarat.
- **TVS Motor** - The redesigned Apache RR310 now starts at Rs. 2.75 lakh, an increase of Rs. 3,000 from its previous pricing. However, the base model, which is available in Racing Red, lacks the quick-shifter feature. The quick-shifter variation costs Rs. 2.92 lakh and the Bomber Grey version costs Rs. 2.97 lakh.
- **Mahindra & Mahindra**, holding a 51% share in India's pick-up truck market, plans to introduce its Veero range in Southeast Asia and expand in South Africa. Initially focusing on the domestic market, the Veero targets intracity applications and competes with Tata Motors' Intra and Ashok Leyland's Dost models.
- **Indo National Ltd**, the manufacturer of consumer electrical brand Nippo, said it has divested its entire 51% stake in composites maker Kineco Ltd for Rs 220 crore.
- **Panacea Biotec** said it has reached a settlement agreement with Sanofi Healthcare India over patent infringement litigation for a fully liquid hexavalent vaccine, EasySix. Under the terms of settlement agreement, Sanofi has agreed that at present, it would not directly or indirectly commercially launch its fully liquid hexavalent vaccine 'Shan6' in India.
- **Laurus Labs** opened its new R&D facility at IKP Knowledge Park near Hyderabad.
- **JK Tyre & Industries Ltd** announced that its board of directors has authorised a merger plan with its subsidiary Cavendish Industries Ltd.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	5961.20	5779.45	3.14%
BAJAJ-AUTO	11950.30	11688.35	2.24%
BHARTIARTL	1661.75	1635.45	1.61%
NTPC	416.30	411.10	1.26%
M&M	2787.65	2757.40	1.10%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	974.95	988.40	-1.36%
EICHERMOT	4850.20	4899.20	-1.00%
ADANIPIORTS	1426.60	1440.70	-0.98%
COALINDIA	488.50	493.25	-0.96%
TATASTEEL	152.82	154.21	-0.90%

(Source: [Moneycontrol](#))

- **EaseMyTrip.com** has announced the acquisition of a 49% equity stake in Pflege Home Healthcare and 30% in Rollins International, marking its strategic expansion into the rapidly growing medical tourism sector.
- **Jupiter wagons** has changed the name of its subsidiary from Bonatrans India to Jupiter Tatravagonka Railwheel Factory.
- **RailTel Corporation of India** said that it has received a work order from Health Insurance TPA of India for service aggregating to Rs 48.70 crore.
- **JBM Auto** said that its wholly-owned subsidiary, JBM Ecolife Mobility has successfully secured a \$100 million strategic funding from the Asian Development Bank (ADB) and the Asian Infrastructure Investment Bank (AIIB).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Eurozone ZEW Indicator of Economic Sentiment came at 9.3 points in September, down from 17.9 in August. The current situation index fell 8.0 points to a new reading of minus 40.4 points.
- German ZEW Indicator of Economic Sentiment fell to 3.6 from 19.2 in August. The current situation index posted -84.5 compared to -77.3 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.21/bbl (IST 17:00).
- INR strengthened to Rs. 83.87 from Rs. 83.91 against each US\$ resulting in daily change of 0.04%.
- India's wholesale price inflation rose 1.31% year-over-year in August, slower than the 2.04% increase in July. Costs for manufactured products climbed 1.22% after a 1.58% increase in the preceding month. Meanwhile, costs for fuel and

power were down 0.67%. On a monthly basis, wholesale prices dropped 0.45% from July, when they increased by 0.78%.

- India merchandise trade deficit widened to \$29.7 billion in August 2024, the highest in ten months, and above \$24 billion a year earlier. Exports sank 9.3% year-on-year to \$34.71 billion. Imports jumped 3.3% from the previous year to \$64.36 billion.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 18/09/2024

Aavas Financiers Limited	Fund Raising
Jupiter Wagons Limited	Dividend
Nazara Technologies Limited	Fund Raising
SBI Cards and Payment Services Limited	Fund Raising

(Source: NSE)

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